CONFLICT OF INTEREST POLICY

It is the policy of the Minnesota FAIR Plan (the “Plan”) that no Governing Board member shall permit their private interests to conflict with the proper discharge of the official duties; nor shall they use their position, or the knowledge gained therein, in such manner as to give the appearance of such conflict. Conflicts of interest may be considered to exist in those instances where the actions or activities of an individual on behalf of the Plan also may result in; (a) improper personal gain or advantage to the individual; (b) unnecessary adverse effect on the Plan’s interest; or (c) improper gain or advantage to a third party.